



Abbott India Limited
Godrej BKC, Plot C-68,"G"Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071.India

Tel: (91-22) 5046 1000/2000
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Website : www.abbott.co.in
CIN: L24239MH1944PLC007330

August 8, 2024

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500488

Dear Sir/Madam,

Sub: Proceedings of 80th Annual General Meeting of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed proceedings of the 80th Annual General Meeting of the Company held today i.e., August 8, 2024 through Video-Conferencing (VC)/ Other Audio-Visual Means (OAVM), for your records.

Kindly acknowledge receipt of the same.

For **Abbott India Limited**

Sangeeta Shetty
Company Secretary
Membership No.: ACS 18865

Encl: a/a



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Proceedings of 80th Annual General Meeting of the Company held on August 8, 2024

The 80th Annual General Meeting of the Members of the Company was held on Thursday, August 8, 2024 at 10.00 am through Video-Conferencing (VC)/ Other Audio-Visual Means (OAVM) ("the Meeting"). The Meeting commenced at 10.00 am and concluded at 11.59 am.

Attendance at the Meeting:

Directors

Mr Munir Shaikh	Chairman, Non-Executive Director
Ms Swati Dalal	Managing Director
Mr Ambati Venu	Non-Executive Director
Ms Alison Davies	Non-Executive Director
Mr Sudarshan Jain	Independent Director
Ms Anisha Motwani	Independent Director
Mr Kaiyomarz Marfatia	Non-Executive Director
Mr Mahadeo Karnik	Non-Executive Director

Other Attendees

Mr Sridhar Kadangode	Chief Financial Officer
Ms Sangeeta Shetty	Company Secretary

Senior Leadership Team of the Company

73 Members

Representatives of Statutory Auditors, Internal Auditors, Cost Auditors, Secretarial Auditors and Mr Taizoon M. Khumri, Scrutinizer.

Commencement of the Meeting

Mr Munir Shaikh, Chairman, after ascertaining the requisite quorum being present, called the Meeting to order. He welcomed all the Shareholders to the Meeting. He informed that the Meeting was being held through video-conference in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

He further informed that in accordance with the said circulars, Annual Report for the financial year 2023-24 and Notice convening the Annual General Meeting had been sent to all the Shareholders through email. Physical copies of the Annual Report had been sent to the Shareholders who had requested for the same.

He stated that the Company had made all feasible efforts to enable the Members to participate at the Meeting through video-conferencing facility and vote electronically.

He then invited all the Directors present at the Meeting to introduce themselves. All the Directors mentioned below, who had joined from Mumbai, introduced themselves:

1. Ms Swati Dalal (DIN: 01513751), Managing Director, Chairperson of Risk Management Committee, Member of Corporate Social Responsibility and Stakeholders Relationship Committees.
2. Mr Ambati Venu (DIN: 07614849), Non-Executive Director, Member of Nomination and Remuneration Committee.
3. Ms Alison Davies (DIN: 10658884), Non-Executive Director.
4. Mr Sudarshan Jain (DIN: 00927487), Independent Director, Chairman of Nomination and Remuneration Committee, Member of Audit and Risk Management Committees.
5. Ms Anisha Motwani (DIN: 06943493), Independent Director, Chairperson of Audit Committee, Member of Nomination and Remuneration, Corporate Social Responsibility and Stakeholders Relationship Committees.
6. Mr Kaiyomarz Marfatia (DIN: 03449627), Non-Executive Director, Chairman of Stakeholders Relationship Committee and Member of Risk Management Committee.
7. Mr Mahadeo Karnik (DIN: 02606595), Non-Executive Director, Member of Corporate Social Responsibility and Risk Management Committees.

The Chairman informed that Ms Shalini Kamath (DIN: 06993314), Independent Director, had expressed her inability to attend the Meeting as she was indisposed.

Statutory Registers

The Chairman further informed that the Register of Directors and Key Managerial Personnel and their Shareholding and all other documents referred in the Notice of the Meeting were available electronically. He then stated that the Members may write to the Company Secretary or email at investor relations for inspection. As the Meeting was being held through video-conference, the facility for appointing proxies was not available and accordingly proxy register was not made available for inspection.

Mr Munir Shaikh thereafter delivered his message to the Members and requested the Company Secretary, to read out the instructions and resolutions.

Voting Instructions

The Company Secretary stated that with the permission of the Members, the Notice convening the 80th Annual General Meeting, was being taken as read. There were no qualifications in the Auditors' Reports for the financial year 2023-24 and hence, the same was not required to be read as per the provisions of the Companies Act, 2013.

She informed that in accordance with the provisions of Section 108 of the Companies Act, 2013, the Company had provided remote e-voting facility to the Members to vote on the resolutions proposed to be passed at the Meeting as set out in the Notice dated June 12, 2024. The Remote e-voting facility was open from 9 a.m. on Monday, August 5, 2024, until 5 p.m. on Wednesday, August 7, 2024. The cut-off date for determining voting rights was August 1, 2024. The facility to vote through e-voting was provided to the Members attending the Meeting and would be open for 30 minutes after the Meeting was closed. Members who were attending the Meeting and had not cast their vote could vote using the above facility. The Members who had voted earlier by remote e-voting were not eligible for voting on the day of the Meeting.

She further informed that Mr Taizoon Khumri, Practicing Company Secretary, had been appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner. The Results of voting along with the Report of Scrutinizer shall be declared within 48 hours from the conclusion of the Meeting. The same shall be placed on the website of the Company as well as on the website of BSE Limited. The resolutions, if passed, shall be considered as passed effective August 8, 2024.

Resolutions

The Company Secretary read out the resolutions proposed at the Meeting and forming part of the Notice convening the Meeting. She informed that as the Meeting was conducted virtually, resolutions were not required to be proposed or seconded and voting by show of hands was not required.

Ordinary Business:

Ordinary Resolutions:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of Directors and Auditors thereon.
2. To declare a final dividend of Rs 410/- per Equity Share for the financial year ended March 31, 2024.
3. To appoint a Director in place of Mr Ambati Venu, who retires by rotation and being eligible, offers himself for re-appointment.

Special Resolution:

4. To appoint a Director in place of Mr Munir Shaikh, who has attained the age of seventy-five years and who retires by rotation and being eligible, offers himself for re-appointment.

Ordinary Resolutions:

5. Appointment of Walker Chandiook & Co LLP, Chartered Accountants, as the Statutory Auditors of the Company for a term of 5 (five) years i.e., from the conclusion of this Annual General Meeting till the conclusion of the Eighty-fifth Annual General Meeting of the Company.

Special Business:

6. Ratification of remuneration payable to Joshi Apte & Associates, Cost Auditors, for the financial year 2024-25.
7. Appointment of Ms Alison Davies, as Non-Executive Director, liable to retire by rotation.

Speaker Shareholders and Q&A

The Chairman invited the members who had registered themselves as speakers, to speak and ask questions, if any.

25 Shareholders expressed their views and raised certain questions on the business, financial and operational performance of the Company.

The Chairman thanked the Members for their valuable suggestions and questions. He then requested Ms Swati Dalal, Managing Director to make presentation to the Members.

Ms Swati Dalal provided a detailed overview of the Company's approach to value creation, covering business performance for the year 2023-24, therapy areas, product portfolio, top brands rank, new products, delivering innovative health solutions, health equity, shaping a responsible business, people, senior leadership team, rewards and recognition. She responded to the Shareholders' queries during her presentation.

The Chairman then responded to the general queries raised by the Shareholders, Ms Swati Dalal responded to certain questions pertaining to business and Mr Sridhar Kadangode responded to certain questions pertaining to financials.

Conclusion of the Meeting

Thereafter the Chairman announced that the e-voting facility shall be kept open for 30 minutes after the Meeting was over. He requested the Scrutinizer, Mr Khumri, to count the votes received and submit his Report thereon to the Company Secretary, once the e-voting was complete. The consolidated Report of the remote e-voting and e-voting done at the AGM shall be declared and posted on the website of the Company and intimated to BSE as per statutory requirements. The resolutions shall be deemed to be passed effective August 8, 2024.

There being no other business, the Chairman declared the Meeting as closed at 11.59 am.

Thereafter the announcement was made that the e-voting facility would remain open for 30 Minutes from the close of the Meeting and the votes could be cast by Members who had not already voted. The e-voting was open for 30 minutes and closed at 12.29 pm.

For Abbott India Limited

Place: Mumbai
Date: August 8, 2024

Sangeeta Shetty
Company Secretary
Membership No.: ACS 18865